

EXECUTIVE SECRETARIAT  
ROUTING SLIP

TO:

		ACTION	INFO	DATE	INITIAL
1	DCI				
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3	EXDIR				
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9	Chm/NIC				
10	GC				
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12	Compt				
13	D/OLL				
14	D/PAO				
15	D/PERS				
16	VC/NIC				
17	NIO/ECON		X (w/att, w/o encl.)		
18	DI/OEA		X (w/att, w/o encl.)		
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SUSPENSE		Date			

Remarks

Executive Secretary  
6 Nov 85  
Date

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Central Intelligence Agency

Executive Registry



Washington, D.C. 20505

85- 4356

6 November 1985

MEMORANDUM FOR: William F. Martin  
Executive Secretary  
National Security Council

SUBJECT: CIA Document for Economic Policy Council

Pursuant to our conversation this morning, I am transmitting herewith ten copies of a Directorate of Intelligence memorandum of 30 September 1985 entitled "The Japanese Response to US Trade Restrictions." It is our understanding that you intend to provide this to members of the Economic Policy Council, specifically in care of those whose names appear on the attached list.

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There is another factor of which you need to be aware, more in the nature of a caveat that should be conveyed to the ultimate recipients: The date of the information in the attached memorandum is as of mid-September. Japanese concern over possible sharp Congressional measures tempered our assessment--which called for a limited Japanese response--at the time. We would caution any readers of this document not to "straight-line" the estimate of Japanese reaction contained in the memorandum to the situation which obtains today.

The trade policy environment since the memorandum was produced has become increasingly fluid, with the US-Japanese joint currency intervention resulting in a strengthening of the yen. Tokyo, moreover, now believes the chances of Congressional passage of restrictive trade limitations by the end of the year are smaller than before.

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Executive Secretary

Attachment:  
List of Recipients

Enclosure:  
Ten copies of DI memo #EA M 85-10168, dtd 30 Sep 85

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**MEMORANDUM FOR**

**Mr. Nicholas Platt**  
**Executive Secretary**  
**Department of State**

**Ms. Sherrie Cooksey**  
**Executive Secretary**  
**Department of the Treasury**

**Mr. Randy Russell**  
**Executive Assistant to the**  
**Secretary**  
**Department of Agriculture**

**Mrs. Helen Robbins**  
**Executive Assistant to the**  
**Secretary**  
**Department of Commerce**

**Mr. Dennis Whitfield**  
**Chief of Staff**  
**Department of Labor**

**Ms. Ruth Knouse**  
**Director, Executive**  
**Secretariat**  
**Department of Transportation**

**Mr. Alton Keel**  
**Associate Director for**  
**National Security and**  
**International Affairs**  
**Office of Management and Budget**

**Mr. James Frierson**  
**Chief of Staff**  
**Office of the U.S. Trade**  
**Representative**

**Mr. Beryl Sprinkel**  
**Member Designate**  
**President's Council of**  
**of Economic Advisors**

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